

VAMA INDUSTRIES LIMITED



Registered Office : 1st Floor, 7-1-24/2/D, Greendale, Ameerpet, Hyderabad - 500 016, Telangana, India.
Phone : +91-40-4260 3792, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 14th November, 2025

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub : Outcome of the Board Meeting
Ref : Vama Industries Limited (Scrip code: 512175)

We would like to inform you that the Board of Directors of the Company, in their just concluded meeting have, inter alia, transacted the following items of business:

1. Approved the Un-audited standalone financial results for the second quarter and half year ended 30th September, 2025 as recommended by the Audit Committee and reviewed by the Statutory Auditors.
2. Approved the Un-audited consolidated financial results for the second quarter and half year ended 30th September, 2025 as recommended by the Audit Committee and reviewed By the Statutory Auditors.

Accordingly, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

- i. Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended 30th September, 2025.
- ii. Standalone and Consolidated Statement of Assets and Liabilities as at 30th September, 2025.
- iii. Standalone and Consolidated Cash Flow Statement or the second quarter and half year ended.
- iv. A certified copy of Limited Review Report on un-audited standalone and consolidated financials for the second quarter and half year ended 30th September, 2025 given by the Statutory Auditors.

The Board Meeting commenced at 08:45 P.M. and concluded at 09:30 P.M.

This is for your information and necessary records.

For Vama Industries Limited

V.Atchyuta Rama Raju
Managing Director
(DIN: 00997493)



Vama Industries Limited
CIN No. L72200TG1985PLC041126

Regd. Office: Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082
Statement of Unaudited Standalone financial results for the quarter and half year ended September 30, 2025

(Rs. In Lakhs)

S.No	Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Half-Year ended September 30, 2025	Half-Year ended September 30, 2024	Year ended March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	a) Revenue from Operations	181.70	367.71	321.02	549.41	441.56	6,423.95
	b) Other Income	4.04	4.20	3.29	8.24	5.56	17.10
	Total Income	185.74	371.91	324.31	557.65	447.12	6,441.05
2	Expenses						
	a) Cost of material consumed	105.30	171.47	226.32	276.77	227.51	4,440.03
	b) Changes in Inventories	-	(20.26)	(8.86)	(20.26)	(8.86)	1,310.76
	c) Employee Benefit Expense	67.90	70.63	44.42	138.53	89.88	271.05
	d) Finance Cost	(17.38)	104.99	0.90	87.61	2.28	21.02
	e) Depreciation and amortization Expense	9.71	9.63	9.75	19.34	19.39	38.68
	f) Other Expenses	14.46	28.55	43.29	43.01	70.71	206.48
	Total Expenses (a to f)	179.99	365.01	315.82	545.00	400.91	6,288.02
3	Profit Before Tax (1-2)	5.75	6.90	8.49	12.65	46.21	153.03
4	Exceptional items	-	-	-	-	-	-
5	Tax Expenses						
	1) Income Tax	-	-	-	-	-	-
	2) Deferred Tax	-	-	-	-	-	(45.00)
6	Net Profit for the period (3-4)	5.75	6.90	8.49	12.65	46.21	198.03
7	Other Comprehensive Income						
	i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.29
	ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-	(0.07)
	Total Other Comprehensive Income	-	-	-	-	-	0.22
8	Total Comprehensive Income (5+6)	5.75	6.90	8.49	12.65	46.21	198.25
9	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
10	Earning per Equity Share						
	1) Basic	0.01	0.01	0.02	0.02	0.09	0.38
	2) Diluted	0.01	0.01	0.02	0.02	0.09	0.38

For VAMA INDUSTRIES LIMITED

Vatagutta Rm Rn
Managing Director

Vama Industries Limited
CIN No. L72200TG1985PLC041126
Regd. Office: Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082
Statement of Unaudited Consolidated financial results for the quarter and half year ended September 30, 2025

(Rs. In Lakhs)

S.No	Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Half-Year ended September 30, 2025	Half-Year ended September 30, 2024	Year ended March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	a) Revenue from Operations	197.55	154.40	321.02	351.95	451.06	6,428.52
	b) Other Income	4.04	4.20	4.35	8.24	6.62	18.16
	Total Income	201.59	158.60	325.37	360.19	457.68	6,446.68
2	Expenses						
	a) Cost of Material Consumed	149.42	171.47	226.32	320.89	247.41	4,455.00
	b) Changes in Inventories	-	(20.26)	(8.86)	(20.26)	(8.86)	1,310.76
	c) Employee Benefit Expense	67.90	70.63	44.42	138.53	89.88	271.05
	d) Finance Cost	-17.38	104.99	0.90	87.61	2.28	21.02
	e) Depreciation and amortization Expense	9.71	9.63	9.75	19.34	19.39	38.68
	f) Other Expenses	8.70	29.18	44.80	37.88	74.43	214.79
	Total Expenses (a to f)	218.35	365.64	317.33	583.99	424.53	6,311.30
3	Profit Before Tax (1-2)	(16.76)	(207.04)	8.04	(223.80)	33.15	135.38
4	Exceptional items	-	-	-	-	-	-
4	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(45.00)
5	Net Profit for the period (3-4)	(16.76)	(207.04)	8.04	(223.80)	33.15	180.38
6	Other Comprehensive Income						
	i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.29
	ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-	(0.07)
	Total Other Comprehensive Income	-	-	-	-	-	0.22
7	Total Comprehensive Income (5+6)	(16.76)	(207.04)	8.04	(223.80)	33.15	180.60
8	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
10	Earning per Equity Share						
	1) Basic	(0.03)	(0.39)	0.02	(0.43)	0.06	0.34
	2) Diluted	(0.03)	(0.39)	0.02	(0.43)	0.06	0.34

For VAMA INDUSTRIES LIMITED

Nataraj R. Rn
Managing Director

Notes:

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) rules 2016.
- 2 The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on November 14, 2025. The financial results for the quarter and half-year ended September 30, 2025 have been reviewed by the Company's Statutory Auditors. The figures for the quarter ended September 30, 2025 are the balancing figures between un-audited figures for the period ended September 30, 2025 and the published unaudited year to date figures upto period ended June 30, 2025.
- 3 The Standalone Financial results and the financials of M/s. Vama Technologies Pte Ltd, Overseas subsidiary of the company are reviewed by the Statutory Auditors of the Company as per regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
- 5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to confirm to those of the current period.
- 6 The Financial Results for the quarter ended 30th September 2025 are also available on the portal of BSE Ltd., and on the Company's website.

Place: Hyderabad

Date: November 14, 2025

By and on behalf of the Board
For Vama Industries Limited



V A Rama Raju

V A Rama Raju
Managing Director
DIN: 00997493

Vama Industries Limited
Statement of Unaudited Assets and Liabilities as on September 30, 2025

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS				
Non-Current Assets				
Property Plant and Equipment	38.46	47.87	38.46	47.87
Intangible Assets	75.04	84.97	75.04	84.97
Financial Assets				
(i) Investments	4.93	4.93	-	-
(ii) Other financial assets	244.53	244.53	244.53	244.53
(iii) Other Bank Balance	242.04	225.95	242.04	225.95
Other Non-Current Assets	646.58	701.20	646.58	701.20
	1,251.57	1,309.45	1,246.64	1,304.52
Current Assets				
Inventories	30.76	10.50	30.76	10.50
Financial Assets				
(i) Trade Receivables	228.91	1,680.81	228.91	1,680.82
(ii) Cash and cash equivalent	5.57	4.98	9.85	14.47
(iii) Bank balances other than (ii) above	7.16	46.10	12.73	46.10
(iv) Other Financial Assets	378.57	228.45	382.46	232.21
Current Tax Assets	165.23	152.97	165.23	152.97
Other Current Assets	135.23	144.89	137.83	144.89
	951.43	2,268.70	967.77	2,281.96
Total Assets	2,203.00	3,578.15	2,214.41	3,586.48
Equity and Liabilities				
Equity				
Equity Share capital	1,050.80	1,050.80	1,050.80	1,050.80
Other Equity	613.38	600.73	583.19	807.14
	1,664.18	1,651.53	1,633.99	1,857.94
Liabilities				
Financial Liabilities - Non Current				
(i) Borrowings	5.81	9.73	5.81	9.73
(ii) Other financial liabilities	141.50	141.50	141.50	141.50
Deffered Tax Liabilities (Net)	(29.21)	(29.21)	(29.21)	-29.20
Provisions	11.72	11.72	11.72	11.72
	129.82	133.74	129.82	133.75
Current Liabilities				
Financial Liabilities				
(i) Borrowings	124.31	84.56	124.31	84.56
(ii) Trade Payables				
Dues to micro and small enterprises	-	-	-	-
Dues to Creditors other than micro and small enterprises	128.10	1,206.72	128.10	1,206.72
(iii) Other financial liabilities	20.23	50.86	61.83	85.49
Provisions	35.06	35.06	35.06	35.06
Other Current Liabilities	101.29	415.68	101.29	182.95
	408.99	1,792.88	450.59	1,594.78
Total equity and liabilities	2,203.00	3,578.15	2,214.41	3,586.48

For VAMA INDUSTRIES LIMITED

Natchiyar R. K.

Managing Director

Vama Industries Limited
Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2025

(Rs. In Lakhs)

Particulars	As at 30.09.2025 (Un-Audited)	As at 30.09.2024 (Un-Audited)	As at 31.03.2025 (Audited)
A. Cash flow from Operating activities			
Net Profit before tax as per Profit and loss account	12.65	46.21	153.03
Adjustments			
Depreciation and Amortisation Expense	19.34	19.39	38.68
Dividend and Interest Income	(8.24)	(4.31)	15.01
Finance Cost	87.61	2.28	21.02
Bad debts written off	-	-	57.12
Operating profit before working capital changes	111.36	63.57	284.86
Movements in Working Capital			
(Increase)/Decrease in Trade and Other Receivables	1,451.90	(288.49)	(1,407.33)
(Increase)/Decrease in Inventories	(20.26)	(8.86)	1,310.76
Changes in Other Financial Assets	(111.18)	(15.75)	(177.49)
Changes in Other(Current & Non Current Assets)	9.66	(10.95)	(645.36)
Increase/(Decrease) in Trade Payables	(1,078.62)	118.56	1,119.38
Increase/(Decrease) in Other Financial Liabilities	(30.63)	(22.94)	75.03
Changes in Provision	-	-	3.86
Increase/(Decrease) in Other Current Liab.	(314.39)	(25.15)	(57.04)
Cash generated from Operations	17.84	(190.02)	506.67
Direct Taxes paid	(12.26)	24.07	(152.97)
Net Cash from Operating activities	5.58	(165.95)	353.70
B. Cash flow from Investing Activities			
Change in Other Financial Assets(Non current)	-	129.00	(203.36)
Changes in Long Term Loans & Advances	-	-	-
Changes in Other Non Current Assets	38.55	(213.78)	-
Changes in Other Bank balance	-	-	(4.34)
Dividend and Interest Income received	8.24	4.31	(15.01)
Net Cash from Investment Activities	46.79	(80.47)	(222.71)
C. Cash Flow from Financing Activities			
Proceeds / (Repayment) from Long Term Borrowings	(3.92)	(3.29)	(6.88)
Proceeds / (Repayment) from Short Term Borrowings	39.75	263.59	(100.71)
Finance Cost	(87.61)	(2.28)	(21.02)
Net cash used in financing activities	(51.78)	258.02	(128.61)
Net (Decrease) / Increase in cash and cash equivalents	0.59	11.60	2.38
Cash and cash equivalents at the beginning of the period / year	4.98	2.60	2.60
Cash and Cash equivalents at the end of the period / year *	5.57	14.20	4.98

For VAMA INDUSTRIES LIMITED

Watehate R. K.

Managing Director

Vama Industries Limited
Statement of Unaudited Consolidated Cash Flows for the half year ended September 30, 2025

(Rs. In Lakhs)

Particulars	As at 30.09.2025 (Un-Audited)	As at 30.09.2024 (Un-Audited)	As at 31.03.2025 (Audited)
A. Cash flow from Operating activities			
Net Profit before tax as per Profit and loss account	(223.80)	33.15	135.38
Adjustments			
Depreciation and Amortisation Expense	19.34	19.39	38.68
Dividend and Interest Income	(8.24)	(4.31)	15.01
Finance Cost	87.61	2.28	21.02
Provision for doubtful debts/advances/ inventory	-	-	57.12
Operating profit before working capital changes	(125.09)	50.51	267.21
Movements in Working Capital			
(Increase)/Decrease in Trade and Other Receivables	1,451.91	(165.48)	(1,284.33)
(Increase)/Decrease in Inventories	(20.26)	(8.86)	1,310.76
Changes in Other Financial Assets	(117.03)	(15.81)	(170.18)
Changes in Other Current Assets	7.05	(13.18)	(645.36)
Increase/(Decrease) in Trade Payables	(1,078.62)	96.66	1,097.48
Increase/(Decrease) in Other Financial Liabilities	(23.66)	(16.57)	88.33
Changes in Provision	-	-	3.89
Increase/(Decrease) in Other Current Liab.	(81.66)	(253.27)	(154.02)
Cash generated from Operations	12.64	(326.00)	513.78
Direct Taxes paid	(12.26)	24.07	(152.97)
Net Cash from Operating activities	0.38	(301.93)	360.81
B. Cash flow from Investing Activities			
Change in Other Financial Assets(Non current)	-	129.00	(203.36)
Changes in Other Bank balance	-	-	(4.34)
Changes in Other Non Current Assets	38.53	(213.78)	-
(Increase)/Decrease in Other Long Term Liab. / Long Term Prov.	-	-	-
Dividend and Interest Income received	8.24	4.31	(15.01)
Net Cash from Investment Activities	46.78	(80.47)	(222.71)
C. Cash Flow from Financing Activities			
Proceeds / (Repayment) from Long Term Borrowings	(3.92)	(3.29)	(6.88)
Proceeds / (Repayment) from Short Term Borrowings	39.75	399.32	(100.71)
Finance Cost	(87.61)	(2.28)	(21.02)
Net cash used in financing activities	(51.78)	393.75	(128.61)
Net (Decrease) / Increase in cash and cash equivalents	(4.62)	11.36	9.48
Cash and cash equivalents at the beginning of the period / year	14.47	4.99	4.99
Cash and Cash equivalents at the end of the period / year *	9.85	16.35	14.47

For VAMA INDUSTRIES LIMITED
Nata Lyuta R. Ky
 Managing Director

P. SURYANARAYANA & CO.
CHARTERED ACCOUNTANTS

Review Report

To

The Board of Directors

M/s. Vama Industries Limited

Ground Floor, 8-2-248/1/7/78/12, 13,

Block-A, Lakshmi Towers, Nagarjuna Hills,

Punjagutta, Hyderabad - 500082

1. We have reviewed the standalone unaudited financial results of Vama Industries Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying "Statement of Unaudited Standalone financial results for the quarter and half year ended September 30, 2025", the "Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2025" and the "Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2025" (the "Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). This Standalone Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Statement based on our review.
2. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.SURYANARAYANA & CO.,

Chartered Accountants,

(Firm Registration No.009288S)

Susarla

Sivapriya

Charan

Sivapriya Charan Susarla

Partner

Membership No.232879

UDIN - 25232879BMOHJR9814

Place: Hyderabad

Date: November 14, 2025

Digitally signed by
Susarla Sivapriya Charan
Date: 2025.11.14 21:06:02
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P. SURYANARAYANA & CO.
CHARTERED ACCOUNTANTS

Review Report

To

The Board of Directors

M/s. Vama Industries Limited

Ground Floor, 8-2-248/1/7/78/12, 13,

Block-A, Lakshmi Towers, Nagarjuna Hills,

Punjagutta, Hyderabad - 500082

1. We have reviewed the consolidated unaudited financial results of Vama Industries Limited (the "Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), [(refer note 3 on the Consolidated Statement)] for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying "Statement of Unaudited Consolidated financial results for the quarter and half year ended September 30, 2025", the "Statement of Unaudited Consolidated Assets and Liabilities as on September 30, 2025" and the "Statement of Unaudited Consolidated Cash Flows for the half year ended September 30, 2025" (the "Consolidated Statement"). The Consolidated Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Consolidated Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entity:
(a) Vama Technologies Pte Ltd.
5. We also conducted limited review of the interim financial statements/ financial information of 1 subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial statements/ financial information reflect total assets of Rs. 16.34 lakhs and net assets of (25.25) lakhs as at September 30, 2025, and total revenue of Rs. Nil lakhs and Rs. Nil lakhs, total net loss after tax of Rs. 39.13 lakhs and Rs. 38.48 lakhs and total comprehensive loss of Rs.39.13 lakhs and Rs. 38.48 lakhs for the quarter ended September 30, 2025, and for the period from April 01, 2025, to September 30, 2025, respectively, and cash outflows (net) of Rs. 0.24 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results. The limited review of this foreign subsidiary was conducted by us, as the statutory auditor of the Parent.

P. SURYANARAYANA & CO.
CHARTERED ACCOUNTANTS

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)

Susarla Sivapriya
Charan

Digitally signed by Susarla
Sivapriya Charan
Date: 2025.11.14 21:08:07
+05'30'

Sivapriya Charan Susarla
Partner

Membership No.232879

UDIN - 25232879BMOHJS8266

Place: Hyderabad

Date: November 14, 2025